



# Minutes of the 2025-2026 Board of Directors Videoconference

December 4, 2025

The 2025-2026 Toastmasters International Board of Directors met on December 4, 2025, with International President Rochat, DTM, presiding. The other officers and directors present were, Distinguished Toastmasters all: McGhee, Seshadri, Gamester, Spear, Baylor, Bown, Fedele, Horberry, Lee, Lucas, Oluyide, Periasamy, Raneri, Saineni, Sukumaran, Taylor, Tonna, and Zaini. Chief Executive Officer Rex and the following World Headquarters team members were also present: Lam, Kaczor, Shah, Villa, and Kyriazis. No Board Members were absent.

1. The agenda was adopted as presented.
2. The Executive Committee presented its recommendation for the Board to approve the proposed 2026 Toastmasters International budget. As the Board Members had the previous opportunity to review and ask questions about the budget at informal information sessions, Chief Executive Officer (CEO) Daniel Rex highlighted the high priority projects included in the budget. Chief Financial Officer (CFO) Jonathan Lam provided an overview of the components of the 2026 budget, including the budget summary and assumptions used in its development. Additional clarifying questions were asked and answered. Suggestions regarding the processes for developing and presenting future budgets were noted by the CEO and CFO.

The Board adopted the 2026 Toastmasters International budget as presented.

As there was no other business on the agenda, the meeting was adjourned.

Pursuant to Protocol 11.3: Board of Directors Confidentiality, items contained in the minutes of this meeting were classified as "unrestricted" upon distribution of the minutes by World Headquarters, not to include any matters marked "restricted" or "highly confidential."

A handwritten signature in black ink, appearing to read "Kristen Kyriazis".

Kristen Kyriazis  
Secretary

Distribution:      Board of Directors  
                         Nonprofit General Counsel  
                         Chief Executive Officer  
                         Past International Presidents  
                         Past International Directors