Minutes of the 2026-2027 Board of Directors Videoconference

September 25, 2026

The 2026-2027 Toastmasters International Board of Directors met on September 25, 2026, with International President McGhee, DTM, presiding. The other officers and directors present were, Distinguished Toastmasters all: Seshadri, Banerjee, Rochat, Agarwaal, Baylor, Bown, Brady, Buckby, Horberry, Houser, Mak, Oluyide, Periasamy, Raneri, Ruitenberg, Vallampati, and Zaini. Chief Executive Officer Rex and the following World Headquarters team members were also present: Hollenbeck, Lam, Lurquin, Kaczor, Shah, Wingrove, Villa, and Kyriazis. First Vice President Gamester was absent.

1. The agenda was adopted as presented.
2. Chief Financial Officer (CFO) Jonathan Lam provided the Board with an overview of how to read the organization's financial statements and monitor financial performance as part of the Board's fiduciary responsibility. The CFO also presented on District finance, taxes, and the overall financial calendar for the organization.
3. The Board received an update on the financial health of the organization including information on:
    a. Historical trends and forecasts of gross profit versus overhead expenses
    b. Austerity measures taken to help maintain the financial security of the organization
    c. Membership revenue trends from 2011 through 2024
    d. The prioritization work the Board did in June 2026 to guide the development of the 2027 Toastmasters International budget
4. The Board reviewed the relationship between the Board's role and that of the Chief Executive Officer.
5. The Board received updates from the World Headquarters team on current projects and programs, focusing on those that directly relate to the 2027 budget year.

As there was no other business on the agenda, the meeting was adjourned.

Pursuant to Protocol 11.3: Board of Directors Confidentiality, items contained in the minutes of this meeting were classified as "unrestricted" upon distribution of the minutes by World Headquarters, not to include any matters marked "restricted" or "highly confidential."



Kristen Kyriazis
Secretary

Distribution: Board of Directors
Nonprofit General Counsel
Chief Executive Officer
Past International Presidents
Past International Directors