



Minutes of the 2025-2026 Board of Directors Videoconference

September 25, 2025

The 2025-2026 Toastmasters International Board of Directors met on September 25, 2025, with International President Rochat, DTM, presiding. The other officers and directors present were, Distinguished Toastmasters all: McGhee, Seshadri, Gamester, Spear, Baylor, Bown, Fedele, Horberry, Lee, Lucas, Oluyide, Raneri, Saineni, Sukumaran, Taylor, Tonna, and Zaini. Chief Executive Officer Rex and the following World Headquarters team members were also present: Hollenbeck, Lam, Lurquin, Shah, Kaczor, Villa, and Kyriazis were also present. International Director Periasamy was absent.

1. The agenda was adopted as presented.
2. Chief Financial Officer (CFO) Jonathan Lam provided the Board with an overview of how to read the organization's financial statements and monitor financial performance as part of the Board's fiduciary responsibility. The CFO also presented on District finance, taxes, and the overall financial calendar for the organization. International President Rochat provided a high-level summary of the development process and timeline for the draft 2026 Toastmasters International budget; the draft budget will be presented to the Executive Committee in November and then presented to the Board in December.

As there was no other business on the agenda, the meeting was adjourned.

Pursuant to Protocol 11.3: Board of Directors Confidentiality, items contained in the minutes of this meeting were classified as "unrestricted" upon distribution of the minutes by World Headquarters, not to include any matters marked "restricted" or "highly confidential."


Kristen Kyriazis
Secretary

Distribution: Board of Directors
Nonprofit General Counsel
Chief Executive Officer
Past International Presidents
Past International Directors