



Minutes of the 2025-2026 Board of Directors Videoconference

June 4, 2026

The 2025-2026 Toastmasters International Board of Directors met on June 4, 2026, with International President Rochat, DTM, presiding. The other officers and directors present were, Distinguished Toastmasters all: McGhee, Seshadri, Gamester, Spear, Baylor, Bown, Fedele, Horberry, Lee, Lucas, Oluyide, Raneri, Saineni, Sukumaran, Taylor, Tonna, and Zaini. Chief Executive Officer Rex and the following World Headquarters team members were also present: Hollenbeck, Lam, Lurquin, Kaczor, Shah, Villa, and Kyriazis. International Director Periasamy was absent.

1. The agenda was adopted as presented.
2. Chief Executive Officer Rex provided foundational information to assist in the development of the 2027 Toastmasters International Budget. Among the information provided was the following:
 - a. A high-level overview of the organization's financial position as of the close of the last renewal cycle
 - b. Historical trends and forecasts of gross profit versus overhead expenses
 - c. Austerity measures taken to help maintain the financial security of the organization
 - d. Membership Revenue trends from 2011 through 2024

In addition to this information, the Board discussed the challenges the organization is experiencing and the obstacles to achieving the level of growth seen in the past. These discussions will continue throughout the process of preparing the 2027 Toastmasters International budget.

As there was no other business on the agenda, the meeting was adjourned.

Pursuant to Protocol 11.3: Board of Directors Confidentiality, items contained in the minutes of this meeting were classified as "unrestricted" upon distribution of the minutes by World Headquarters, not to include any matters marked "restricted" or "highly confidential."


Kristen Kyriazis
Secretary

Distribution: Board of Directors
Nonprofit General Counsel
Chief Executive Officer
Past International Presidents
Past International Directors