

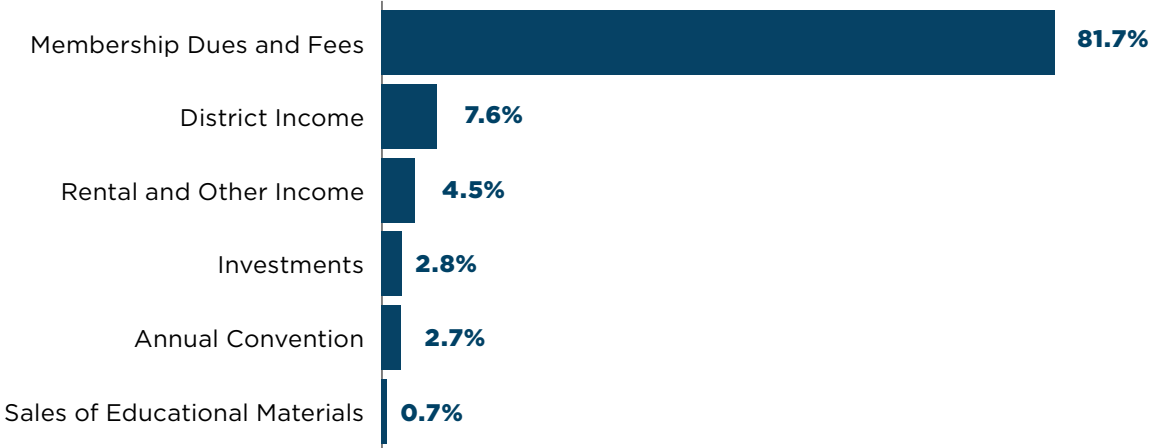
2025 FINANCIAL REPORT

The consolidated financial statements of Toastmasters International were audited by the independent certified public accounting firm of Eide Bailly, LLP. The auditors stated that the 2025 consolidated financial statements are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

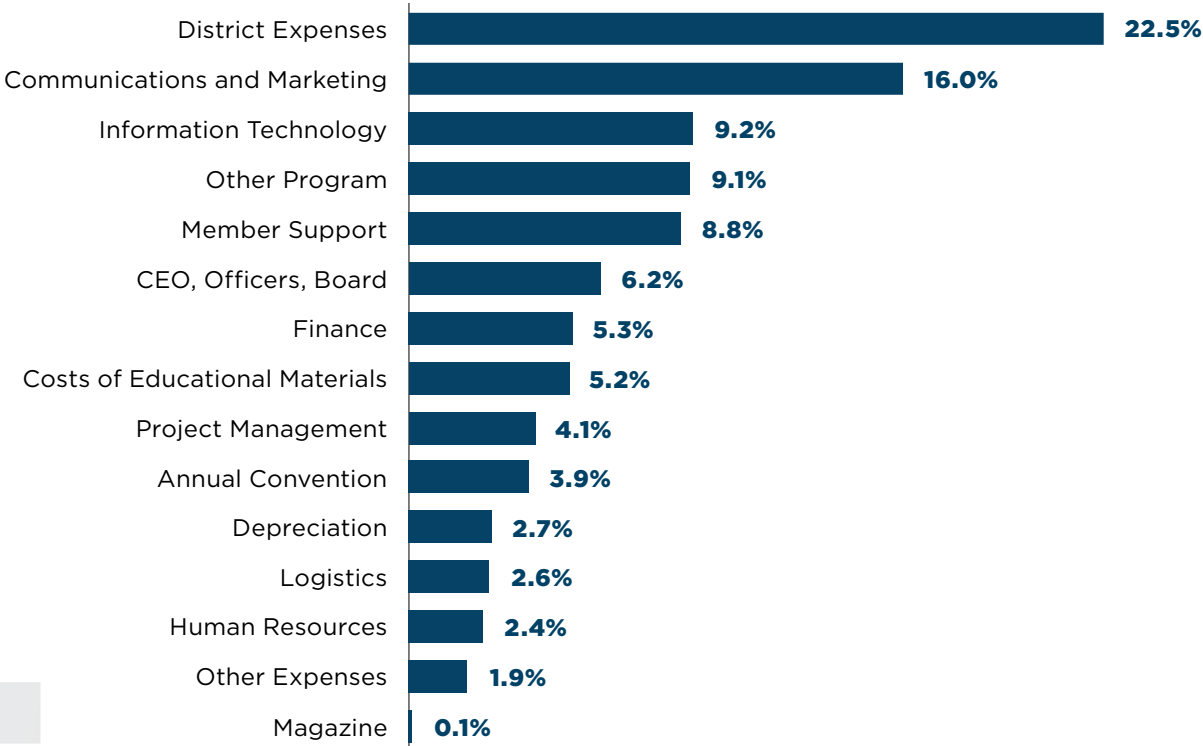
The majority of the organization's revenue is derived from membership dues and fees. This revenue category consists of membership dues, new member fees, and charter fees. District income is the second-largest revenue source; it is earned from registration to District events, sponsorships, donations, District store sales, and fundraising. Rental and other income is the third-largest source, which is derived primarily from rental income from tenants occupying space within the Colorado building owned by the organization.

The organization's expenses are categorized in 15 functional areas. Each functional area includes all costs associated with operating that particular area, including payroll, supplies, technology, postage, and utilities. The functional expense categories are: District Expenses; Communications and Marketing; Information Technology; Other Programs; Member Support; Chief Executive Officer, Officers, and Board; Finance; Costs of Educational Materials, Project Management; Annual Convention; Depreciation; Logistics; Human Resources; Other Expenses; and Magazine. The following graphs provide a percentage breakdown of 2025 revenue and expenses:

2025 Revenue by Category



2025 Expense by Functional Area



The Toastmasters International Board of Directors controls the organization's funds and, with the Chief Executive Officer, is responsible for ensuring fiduciary compliance. The following is condensed information from the 2025 audited consolidated financial statements:

Consolidated Statement of Financial Position as of December 31, 2025

ASSETS

Current assets

Cash and cash equivalents	\$17,263,449
Investments	11,619,580
Inventory, net	599,085
Prepaid expenses and other assets, net	1,906,871
Total current assets	31,388,985

Property and equipment, net

Total assets	<u>\$55,150,393</u>
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LIABILITIES AND NET ASSETS

Current liabilities

Accounts payable and accrued liabilities	\$3,176,708
Deferred membership and other revenue	9,463,994
Total current liabilities	<u>12,640,702</u>

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Net assets

Without donor restrictions	42,442,542
With donor restrictions	67,149
Total net assets	42,509,691

Total liabilities and net assets	<u>\$55,150,393</u>
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Consolidated Statement of Activities for the Year Ended December 31, 2025

Net revenue

Membership dues	\$22,641,232
Membership dues – Districts	7,520,342
New member fees	2,511,980
Annual convention	1,087,774
District income	3,053,898
Sales of educational materials	296,375
Charter fees	134,515
Net investment return (loss)	1,116,383
Contributions	88,431
Rental and other income	1,699,683
Total net revenue	<u>\$40,150,613</u>

Expenses

Program-related

Member support	\$3,464,808
Communications and marketing	6,345,856
District expenses	8,972,062
Costs of educational materials	2,040,165
Annual convention	1,541,630
Logistics	1,028,774
Magazine	35,800
Other program	3,586,378
Total program-related expenses	<u>\$27,015,473</u>

Support services

Finance	\$2,117,395
Chief Executive Officer, Officers, Board	2,465,530
Information technology	3,635,694
Human resources	930,330
Project management	1,621,084
Other expenses	740,240
Depreciation	1,059,886
Total support service expenses	<u>\$12,570,159</u>
Total Expenses	<u>\$39,585,632</u>

Change in net assets (See page 4)	<u>\$564,981</u>
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Increase/(Decrease) in Net Asset Breakdown

For the Year Ended December 31, 2025 (Unaudited)

For the calendar year ended December 31, 2025, the organization realized an increase of \$564,981 in net assets as outlined on the audited statement of activities. An increase in net assets results from revenue exceeding expenses. The increase/(decrease) in net assets are shown by areas of the business in the chart below.

